

**SUPERCOMNET TECHNOLOGIES BERHAD**  
**( Company No. : 197527-H )**  
**( Incorporated in Malaysia )**

**UNAUDITED INTERIM FINANCIAL REPORTS FOR THE PERIOD ENDED 31 MARCH 2018**  
**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	Note	( Unaudited ) First Quarter Ended 31.03.2018 RM ' 000	( Unaudited ) 31.03.2017 RM ' 000	( Unaudited ) Cumulative Quarter Ended 31.03.2018 RM ' 000	( Unaudited ) 31.03.2017 RM ' 000
Revenue		11,808	8,297	11,808	8,297
Cost of Goods Sold		(10,652)	(7,853)	(10,652)	(7,853)
Gross Profit		1,156	444	1,156	444
Other Operating Income (Net)	#	309	384	309	384
Administrative Expenses		(819)	(805)	(819)	(805)
Selling and Marketing Expenses		(34)	(24)	(34)	(24)
Other Operating Expenses		(66)	(55)	(66)	(55)
Profit / (loss) from operation		546	(56)	546	(56)
Finance Costs, net		-	-	-	-
Share of profit of associated company		489	988	489	988
Profit before tax		1,035	932	1,035	932
Taxation	19	(30)	-	(30)	-
Profit after tax		1,005	932	1,005	932
Other comprehensive income, net of tax		-	-	-	-
Total comprehensive income for the period		1,005	932 #	1,005	932
Attributable to :					
Equity holders of the parent		1,005	932 #	1,005	932
Non-controlling interest		-	-	-	-
		1,005	932 #	1,005	932
Gross Profit margin (%)		9.79	5.35 #	9.79	5.35
Profit after tax margin (%)		8.52	11.23 #	8.52	11.23
Weighted average number of shares ('000)		243,000	243,000	243,000	243,000
Earnings per share attributable to equity holders of the parent in sen					
EPS - Basic (sen)	24a	0.41	0.38	0.41	0.38
- Diluted	24b	-	-	-	-
Note # : Net Other Operating Income					
(Loss) / Gain on disposal of property, plant and equipment		(1)	14	(1)	14
Gain from scrap sales and other disposal		191	220	191	220
Rental Income		110	110	110	110
Interest Income		26	26	26	26
Unrealised gain / (loss) on foreign exchange		(10)	18	(10)	18
Realised (loss) / gain on foreign exchange		(8)	(4)	(8)	(4)
		309	384	309	384

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31st December 2017.

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( Company No. : 197527-H )

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**UNAUDITED INTERIM FINANCIAL REPORTS FOR THE PERIOD ENDED 31 MARCH 2018  
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	Note	(Unaudited) As At End Of Current Quarter 31.03.2018 RM ' 000	(Audited) As At Preceding Financial Year End 31.12.2017 RM ' 000
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, Plant and Equipment		7,222	6,999
Prepaid Lease Payments on Leasehold Land		2,009	2,022
Investment in associated company		7,777	12,488
Deferred tax assets		584	584
		17,592	22,093
<b>Current Assets</b>			
Inventories		7,475	7,520
Trade and Other Receivables		12,289	9,854
Tax (Prepaid)		236	462
Short-term deposits with licensed bank		6,302	6,002
Cash and Bank Balances		6,703	3,363
		33,006	27,201
Total Assets		50,597	49,294
<b>EQUITY AND LIABILITIES</b>			
Equity attributable to equity holders of the parent			
Share Capital		30,237	30,237
Retained Profits		15,634	14,629
		45,871	44,866
<b>Non-Current Liability</b>			
Deferred Taxation		382	382
		382	382
<b>Current Liabilities</b>			
Trade Payables		3,076	2,054
Other Payables		329	574
Current tax payable		5	12
Accrued expenses		934	1,406
		4,344	4,046
Total Liabilities		4,726	4,428
<b>TOTAL EQUITY AND LIABILITIES</b>		50,597	49,294
Net asset per share (RM)		0.19	0.18

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31st December 2017.

**SUPERCOMNET TECHNOLOGIES BERHAD**

( Company No. : 197527-H )

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**UNAUDITED INTERIM FINANCIAL REPORTS FOR THE PERIOD ENDED 31 M.  
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	( Unaudited ( Unaudited )	
	2018	2017
	3 months	3 months
	ended	ended
	31.03.2018	31.03.2017
	RM ' 000	RM ' 000
Profit for the period	1,005	932
<b>Adjustments for :-</b>		
Depreciation and amortisation of non-current assets	171	186
Loss /(gain) on disposal of property, plant and equipment	1	(14)
Unrealised loss/(gain) on foreign exchange	10	(18)
Interest income	(26)	(26)
Share of profit of an associated company	(489)	(988)
Income tax expense recognised in profit or loss	30	-
Operating profit before changes in working capital	<u>701</u>	<u>72</u>
<b>Changes in Working Capital :-</b>		
Net Change in Inventories : Decrease /(Increase)	45	(665)
Net Change in other current assets: (increase)/Decrease	(2,435)	76
Net Change in current liabilities : Increase /(Decrease)	<u>305</u>	<u>(203)</u>
Cash used in operation	(1,384)	(720)
Income tax paid	(57)	(59)
Income tax refunded	246	-
<b>Net cash (used in)/ generated from operation</b>	<u>(1,195)</u>	<u>(779)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES :-</b>		
Interest received	26	26
Purchase of property, plant and equipment	(379)	(35)
Proceeds from disposal of property, plant and equipment	-	55
Dividend received from associated company	5,200	-
<b>Net cash generated from investing activities</b>	<u>4,847</u>	<u>46</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES :-</b>		
Dividend paid	-	-
<b>Net cash generated from financing activities</b>	<u>-</u>	<u>-</u>
Net change in Cash & Cash Equivalents	3,654	(733)
Cash & Cash Equivalents at beginning of period	9,363	10,429
Effects of foreign exchange rate changes	(14)	16
Cash & Cash Equivalents at end of period	<u>13,003</u>	<u>9,712</u>
Cash and cash equivalents comprise the following:		
Short-term deposits with licensed bank	6,302	8,002
Cash and bank balances	6,703	1,712
	<u>13,005</u>	<u>9,714</u>
Less : Short- term deposit held as security	(2)	(2)
	<u>13,003</u>	<u>9,712</u>

**The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31st Dec**

**SUPERCOMNET TECHNOLOGIES BERHAD**  
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**UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 MARCH 2018**  
**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	( Unaudited )		
	<--Attributable to equity holders of the parent		
	Share Capital	Retained Profit	Total
	RM ' 000	RM ' 000	RM ' 000
<b><u>Current Year's 3 months ended 31.03.2018</u></b>			
Balance as of 1st January , 2018	30,237	14,629	44,866
Total comprehensive income for the period	-	1,005	1,005
Balance as of 31 st March 2018	<u>30,237</u>	<u>15,634</u>	<u>45,871</u>
<b><u>Preceding Year's 3 months ended 31.03.2017</u></b>			
Balance as of 1st January 2017	30,237	12,040	42,277
Total comprehensive income for the period	-	932	932
Balance as of 31st March 2017	<u>30,237</u>	<u>12,972</u>	<u>43,209</u>

**The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31st December 2017**

**SUPERCOMNET TECHNOLOGIES BERHAD**  
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**QUARTERLY REPORT FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2018**

**NOTES TO THE INTERIM FINANCIAL REPORT**

**1. Basis Of Preparation**

This interim financial report is unaudited and has been prepared in accordance with Chapter 9, Continuing Disclosure, Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad (" Bursa Securities ") for the ACE Market ("AM") in compliance with Malaysian Financial Reporting Standards ("MFRSs") 134, Interim Financial Reporting issued by Malaysian Accounting Standards Board (MASB) and should be read in conjunction with the Group's annual audited financial statements for the financial year ended 31 December 2017.

The explanatory notes attached to the interim financial report provide an explanation of the changes in the financial position and performance of the Group since the financial year ended 31 December 2017.

Standards and IC Interpretations in issue but not yet effective

The directors anticipate that the following Standards and IC Interpretations will be applied in the financial statements of the Group when they become mandatorily effective for adoption. The impact of Standards and IC Interpretations (IC Int.) is not expected to have a material impact on the financial statements of the Group.

MFRS 9	Financial Instruments (a)
MFRS 15	Revenue from Contracts with Customers (and the related Clarifications)
MFRS 16	Leases (b)
IC Int. 22	Foreign Currency Transactions and Advance Consideration (and related Amendments to MFRSs . Annual Improvements to MFRSs 2014-2016 Cycle (a)

(a) Effective for annual periods beginning on or after January 1, 2018 with earlier application permitted  
(b) Effective for annual periods on or after 1 January 2019 with earlier application permitted

**2. Audit Report of Preceding Annual Financial Statements**

The auditors' report on the preceding annual financial statements was not subject to a qualification.

**3. Seasonal or Cyclical Factors**

The business operations of the Group were not materially affected by any seasonal or cyclical factors during the quarter.

**4. Unusual Material Event**

There was no unusual material event during the quarter.

**5. Material Changes In Estimates**

There were no changes in estimates which materially affect the current interim period.

**6. Changes in Debt and Equity Securities**

There were no issuance, cancellations, repurchases, resale and repayments of debt and equity securities during the current financial period.

**7. Dividend Paid**

There was no dividend paid during the quarter.

**8. Segmental Reporting**

No segmental analysis is prepared as the Group is primarily operating in the manufacturing of cables for harnessing and electronic devices.

**9. Valuations of Property, Plant and Equipment**

Not applicable as the Group did not revalue its property, plant and equipment during the quarter.

**10. Material Subsequent Events**

There were no material subsequent events.

**11. Significant Event**

There were no significant event occurred during the quarter.

**12. Changes in the Composition of The Group**

There were no changes in the composition of the Group during the financial period ur

**13. Contingent Liabilities and Contingent Assets**

There was no Contingent liabilities / assets during the financial period under re

**14. Capital Commitments**

There were no commitment for the purchase of property, plant and equipment as at :

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**QUARTERLY REPORT FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2018**

**ADDITIONAL INFORMATION REQUIRED BY BM LISTING REQUIREMENTS**

**15. Review of Performance**

	First Quarter Ended		Variance %	Cumulative Quarter Ended	
	31.03.2018	31.03.2017		31.03.2018	31.03.2017
	RM ' 000	RM ' 000		RM ' 000	RM ' 000
Revenue	11,808	8,297	42	11,808	8,297
Operating Profit/(loss)	546	(56)	1,076	546	(56)
<i>Profit Before Interest and Tax</i>	546	(56)	1,076	546	(56)
<i>Profit Before Tax</i>	1,035	932	11	1,035	932
<i>Profit After Tax</i>	1,005	932	8	1,005	932
<i>Profit Attributable to Ordinary Equity Holders of the Parent</i>	1,005	932	8	1,005	932

For the quarter under review, total Group revenue for the three month period increased by 42% (or RM 3.51 million) from RM 8.30 million to RM 11.81 million due to order from our existing customers.

The Group making an operational profit of RM 546,000 before the contribution of interest which makes up the Group profit after tax of RM 1,005,000 as compared to RM 932,000 of preceding year.

**16. Comparison with Immediate Preceding Quarter's Result**

On a quarter to quarter basis, the Group posted a profit after tax of RM 1,005,000 as compared to a profit after tax of RM 349,000 for the immediate preceding quarter.

**17. Prospects For The Financial Year**

Barring any unforeseen circumstances, the prospect of the Group is expected to improve and management is cautiously optimistic on prospect of the performance.

**18. Profit Forecast or Guarantee**

The Group has not given any profit forecast nor guarantee in respect of any corporate performance.

**19. Taxation**

Taxation comprises the following :-

	Individual Quarter 31.03.18	Individual Quarter 31.03.17	Cumulative 31.03.18
	RM ' 000	RM ' 000	RM ' 000
Taxation charge	(30)	-	(30)
	<u>(30)</u>	<u>-</u>	<u>(30)</u>

## 20. Corporate Proposals

On 13th October 2017, Affin Hwang Investment Bank Berhad (“Affin Hwang IB”) had, on behalf of Supercomnet Technologies Berhad (“STB” or “the Company”) announce to undertake the following :-

- (i) Proposed Acquisition of 8,000,000 Ordinary Shares In Supercomal Medical Products Sdn Bhd (SMP) and the remaining 80.00% equity interest in SMP not owned by STB, for a total consideration of RM4,000,000 via the issuance of 400,000,000 Ordinary Shares in STB and cash of RM4,000,000
- (ii) Proposed Exemption under Paragraph 4.08(1)(a) of the Rules On Takeovers, Mergers and Compulsory Acquisitions (“Rules”) for Shiue, Jong-Zone (“SJZ”) and Persons Acting in Concert (“PC”) from the obligation to undertake a mandatory take-over offer to acquire the remaining 80.00% equity interest in STB (“STB shares”) not already owned by them after the Proposed Acquisition (collectively referred to as “Proposals”)

Bursa Malaysia Securities Berhad (“Bursa Securities”) had, vide its letter dated 11th March 2018, approved the listing of and quotation for the 400,000,000 STB Shares to be issued pursuant to the Main Market of Bursa Securities, subject to the conditions as detailed in our announcement dated 13th October 2017. The Securities Commission Malaysia had via its letter dated 21st March 2018 approved the listing of and quotation for the 400,000,000 STB Shares. The 400,000,000 STB Shares have been issued and allotted to the Vendors on 12th March 2018. Consideration Shares have been listed and quoted on the ACE Market of Bursa Securities since 12th March 2018. The completion of the Proposals.

## 21. Borrowings and Debts Securities

There was no Group borrowings and Debts Securities at the end of the reporting period.

## 22. Changes in Material Litigation

There was no material litigation pending on the date of this announcement.

## 23. Dividend

No dividend was proposed and declared by the Company in the current quarter.

## 24. Earnings Per Share (EPS)

### (a) Basic EPS

	Individual Quarter		Cumulative
	31.03.18	31.03.17	31.03.18
Profit attributable to shareholder (RM '000)	1,005	932	1,005
Weighted average number of ordinary shares ('000)	243,000	243,000	243,000
Basic EPS (sen)	0.41	0.38	0.41

### (b) Fully Diluted EPS

Not applicable.

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<b>25. Profit for the Period</b>	(Unaudited)		(Unaudited)	
	Third Quarter Ended 31.03.18	Endec 31.03.17	Cumulative 31.03.18	Quarter Ended 31.03.17
	RM '000	RM '000	RM '000	RM '000

Profit for the period is arrived at after

crediting/(charging) :

Interest income	26	26	26	26
Rental income	110	110	110	110
Depreciation and amortisati	(171)	(186)	(171)	(186)
(Loss) /gain on disposal of :-				
Property , plant and equipn	(1)	14	(1)	14
Net foreign exchange (loss)	(18)	14	(18)	14

Save as disclosed above, the other items as required under Appendix 9B, Part A of the Bursa Securities Ace Market Listing Requirements are not applicable.

## **26. Authorization for Issue**

The interim financial statements were authorized for issue by the Board of Directors in resolution of the directors on 25th May 2018.